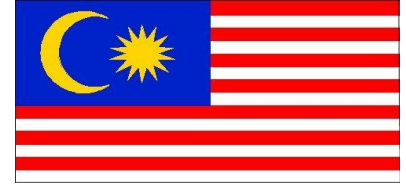


# Banking Options for Labuan Company



Fees      Company Price: **US\$2500**  
 Bank Intro: **US\$800**

Possible banking locations	Name of Bank	Website	Basic Services	Min. Initial deposit	Currency Offered	Visit Required
<b>Isle of Man</b>	Standard Bank <i>Suitable for consultancy &amp; investment holding only</i>	standardbank.com	Online Banking YES Debit card YES ATM Card NO	US\$5k	Major currencies	NO
	1) CIMB Bank Offshore	cimbbank.com.my	Online Banking YES Debit card NO ATM Card NO	US\$10k	Major currencies	YES, Labuan
	2) CIMB Bank Labuan, Domestic Branch	cimbbank.com.my	Online Banking YES Debit card NO ATM Card NO	US\$550 MYR 2K	Major currencies	YES, Labuan
	3) Maybank Domestic (Labuan Branch)	maybank.com	Online Banking YES Debit card NO ATM Card NO	US\$10K RM2k	Major currencies	YES, Labuan
<b>Labuan</b>	4) Maybank Offshore	maybank.com	Online Banking NO Debit card NO ATM Card NO	US\$25k	Major currencies	YES, Labuan
	5) KFH Offshore <i>Currently only suitable for Malaysian-owned companies</i>	kfh.com.my	Online Banking YES Debit card NO ATM Card NO	US\$5k	Major currencies	NO
	6) Bank Islam Offshore	bankislam.com.my	Online Banking NO Debit card NO ATM Card NO	US\$10K	Major currencies	NO
	7) Fidelity Asia Bank Limited	fabbanking.com	Online Banking YES Debit card NO ATM Card NO	US\$10k	Major currencies	NO
	8) HSBC <i>Restricted to company with at least MYR10m turn over annually</i>	hsbc.com.my	Online Banking YES Debit card NO ATM Card YES	Min US\$7k approx.	Major currencies	YES, anywhere
9) Public Bank <i>Currently only suitable for Malaysian-owned companies</i>	www.pbebank.com	Online Banking YES Debit card NO ATM Card NO	US\$5k	Major currencies	YES, Labuan	

Kuala Lumpur	1)	CIMB <i>Foreign director/s must have employment pass in Malaysia</i>	cimbbank.com.my	Online Banking YES but partial <sup>1</sup> Debit card NO ATM Card NO	Min US\$500 Min RM1k	Major currencies	YES, KL
	2)	Maybank <i>Foreign director/s must have employment pass in Malaysia</i>	maybank.com	Online Banking YES Debit card NO ATM Card NO	Min US\$1k Min RM2k	Major currencies	YES, KL
	3)	OCBC Suitable only for client with physical presence (office) in Malaysia	ocbc.com.my	Online Banking YES Debit card YES ATM Card Yes	Min US\$10K Min RM5K	Major currencies	YES
	4)	<a href="#">Standard Chartered</a>	standardchartered.com.my	Online Banking YES Debit card YES but only for company with sole shareholder and director ATM Card NO	Min US\$100k	Major currencies	YES, KL
	5)	RHB Bank Berhad <i>Foreign director/s must have employment pass in Malaysia</i>	rhb.com.my	Online Banking YES Debit card NO ATM Card NO	Min US\$5k Min RM3k	Major Currencies	Yes, KL
	6)	<a href="#">Bank Muamalat</a> Indonesia, KL Branch	bankmuamalat.co.id	Online Banking-partial Debit card NO ATM Card NO	Min US\$10k	US\$ only	Yes, KL
	7)	<a href="#">AmBank Bhd, Kuala Lumpur</a>	ambank.com.my	Online Banking-Yes Debit card NO ATM Card NO	Min MYR 250k	Major currencies	Yes, KL
Singapore	1)	ANZ Bank <i>The bank charges US\$2k for bank a/c opening fee</i>	anz.com/singapore	Online Banking YES Debit card YES ATM Card NO	Min SGD25k	Major currencies	Yes
	2)	OCBC	ocbc.com	Online Banking YES Debit card YES ATM Card NO	Min SGD30k	Major currencies	Yes
	3)	Citi-Commercial *minimum US\$100mil expected annual turnover	ipb.citibank.com.sg	Online Banking YES Debit card YES ATM Card NO	Min US\$200K	Major currencies	Optional
	4)	EFG Bank *need to show at least US\$2mil worth of asset	efgbank.com	Online Banking YES Debit card YES ATM Card NO	US\$1M	Major currencies	Yes

<sup>1</sup> Whilst you can see balances of all currencies online, you may only transact online with your RM account. Foreign currency accounts may be transacted **manually only**.

	5)	DBS Bank *suitable for those with significant presence in Singapore.	db.com.sg	Online Banking YES Debit card YES ATM Card NO	US\$50k	Major currencies	NO
St. Vincent	1)	Loyal Bank	loyalbank.com	Online Banking YES Debit card YES ATM Card NO	US\$1k	Major currencies	NO
	2)	B2B Bank	b2b-bank.com	Online Banking YES Debit card YES ATM Card NO	US\$5k	Major currencies	NO
	3)	Euro Pacific Bank	europacbank.com	Online Banking YES Debit card YES ATM Card NO	\$500	Major currencies	No
Belize	1)	Choice Bank	choicebankltd.com	Online Banking YES Debit card YES ATM Card NO	US\$1k min	Major currencies	NO
	2)	Atlantic Bank	atlabank.com	Online Banking YES Debit card YES ATM Card NO	US\$1k	US\$ only	NO
Dubai		Mashreq Bank <i>Legalisation cost when using non-UAE company to open bank a/c is very high.</i>	mashreqbank.com *applicant might be required to purchase bank product to support the application.	Online Banking YES Debit card YES ATM Card NO	AED\$25k-100k	Major currencies	NO
Georgia		Bank of Georgia	bankofgeorgia.ge/en	Online Banking YES Debit card NO ATM Card NO	US\$300k	Major currencies	NO
Mauritius	1)	ABC Bank	abcbanking.mu	Online Banking YES Debit card YES ATM Card NO	Min US\$5k	Major currencies	NO
	2)	Bank One	bankone.mu	Online Banking YES Debit card YES ATM Card NO	US\$10k	Major currencies	NO
Lichtenstein		Bendura Bank	bendura.li	Online Banking YES Debit card YES ATM Card YES	Min US\$5k EUR300k investment required	Major currencies	NO
Latvia		Latvijas Pasta Banka	lpb.lv	Online Banking YES Debit card YES ATM Card NO	None	Major currencies	NO

<b>St Lucia</b>	Bank of Saint Lucia International Limited	boslil.com	Online Banking YES Debit card YES ATM Card NO	Min US\$5k	Major currencies	NO
<b>Seychelles</b>	Al Salam Bank	alsalamseychelles.com	Online Banking YES Debit card YES ATM Card NO	US\$25k	Major currencies	NO
<b>Switzerland</b>	CIM Banque	cimbanque.com	Online Banking YES Debit card YES ATM Card NO	US\$10k	Major currencies	NO
<b>Cyprus</b>	1) Hellenic Bank	hellenicbank.com	Online Banking YES Debit card YES ATM Card NO	EUR500	Major currencies	YES, Cyprus
	2) Bank of Cyprus	bankofcyprus.com	Online Banking YES Debit card YES ATM Card NO	NO	Major currencies	YES, Cyprus
<b>United Kingdom (Non-Bank Financial Institution)</b>	SatchelPay	satchelpay.com	Online Account YES Debit card YES	EUR2,500	Major currencies	NO

Disclaimers: The information given above is correct or accurate at the time of printing but the banks may from time to time, add, vary or remove any services or facilities.

Our roles are largely to facilitate bank account opening process and make introduction. We do not have any control in the ways, manners and process of banking approval.