

Labuan Ltd. Company



Company Price:
US\$2750

Bank Intro: US\$800

Possible banking locations	Name of Bank	Website	Services	Min. Initial deposit	Currency Offered	Visit Required
Isle of Man	Standard Bank <i>Suitable for consultancy & investment holding only</i>	www.standardbank.com	Online Banking YES Debit card YES ATM Card NO	US\$5k	Major currencies	NO
Labuan	1) CIMB Bank Offshore	www.cimbbank.com.my	Online Banking YES Debit card NO ATM Card NO	US\$10k	Major currencies	YES, Labuan
	2) Maybank Domestic	www.maybank.com	Online Banking YES Debit card NO ATM Card NO	US\$1k RM2k	Major currencies	YES, Labuan
	3) Maybank Offshore	www.maybank.com	Online Banking NO Debit card NO ATM Card NO	US\$20k	Major currencies	YES, Labuan
	4) KFH Offshore <i>Currently only suitable for Malaysian-owned companies</i>	www.kfh.com.my	Online Banking YES Debit card NO ATM Card NO	US\$5k	Major currencies	NO

	5) <u>Bank Islam Offshore</u>	www.bankislam.com.my	Online Banking NO Debit card NO ATM Card NO	US\$20k	Major currencies	NO
	6) Fidelity Asia Bank Limited	www.fabbanking.com	Online Banking YES Debit card NO ATM Card NO	US\$1k	Major currencies	NO
	7) <u>HSBC</u> <i>Restricted to company with at least MYR10m turn over annually</i>	www.hsbc.com.my	Online Banking YES Debit card NO ATM Card YES	Min US\$7k approx.	Major currencies	YES, anywhere
	8) <u>Public Bank</u> <i>Currently only suitable for Malaysian-owned companies</i>	https://www.pbebank.com/	Online Banking YES Debit card NO ATM Card NO	USD\$5k	Major currencies	YES, anywhere
Kuala Lumpur	1) <u>CIMB</u> <i>Foreign director/s must have employment pass in Malaysia</i>	www.cimbbank.com.my	Online Banking YES but partial ¹ Debit card NO ATM Card NO	Min US\$500 Min RM1k	Major currencies	YES, KL
	2) <u>Maybank</u> <i>Foreign director/s must have employment pass in Malaysia</i>	www.maybank.com	Online Banking YES Debit card NO ATM Card NO	Min US\$1k Min RM2k	Major currencies	YES, KL

¹ Whilst you can see balances of all currencies online, you may only transact online with your RM account. Foreign currency accounts may be transacted **manually only**.

3)	<u>OCBC</u>	www.ocbc.com.my	Online Banking YES Debit card NO ATM Card Yes	Min USD10k Min RM5k	Major currencies	YES
4)	<u>Standard Chartered</u>	www.standardchartered.com.my	Online Banking YES Debit card YES ATM Card NO	Min USD100k Min RM50k	Major	YES, KL
5)	<u>RHB Bank Berhad</u> <i>Foreign director/s must have employment pass in Malaysia</i>	www.rhb.com.my	Online Banking YES Debit card NO ATM Card NO	Min USD5k Min RM3k	Major	Yes, KL
6)	<u>Bank Muamalat Indonesia, KL Branch</u>	www.bankmuamalat.co.id	Online Banking-partial Debit card NO ATM Card NO	Min US\$10k	USD only	Yes, KL

Singapore	1) <u>ANZ Bank</u> <i>The bank charges USD2k for bank a/c opening fee</i>	www.anz.com/singapore	Online Banking YES Debit card YES ATM Card NO	Min SGD25k	Major currencies	Yes
	2) <u>OCBC</u>	www.ocbc.com	Online Banking YES Debit card YES ATM Card YES	Min SGD30k	Major currencies	Yes
	3) <u>Citigold</u>	www.ipb.citibank.com.sg	Online Banking YES Debit card YES ATM Card NO	Min USD150K	Major currencies	Optional
	4) <u>EFG Bank</u>	http://www.efgbank.com/	Online Banking YES Debit card YES ATM Card NO	USD1Mil	Major currencies	Yes
	5) <u>DBS Bank</u>	www.dbs.com.sg	Online Banking YES Debit card YES ATM Card NO	US\$50k	Major currencies	NO
St. Vincent	1) <u>Loyal Bank</u>	www.loyalbank.com	Online Banking YES Debit card YES ATM Card NO	US\$1k	Major currencies	NO
	2) <u>Euro Pacific Bank</u>	www.europacank.com	Online Banking YES Debit card YES ATM Card NO	\$500	Major currencies	No
Belize	3) <u>Choice Bank</u>	www.choicebankltd.com	Online Banking YES Debit card YES ATM Card NO	US\$1k min	Major currencies	NO
Dubai	1) <u>Mashreq Bank</u>	www.mashreqbank.com	Online Banking YES Debit card YES	AED\$25-100k	Major currencies	NO

	<i>Legalisation cost when using non-UAE company to open bank a/c is very high.</i>		ATM Card NO			
Georgia	<u>Bank of Georgia</u>	www.bankofgeorgia.ge/en/	Online Banking YES Debit card NO ATM Card NO	USD\$300k	Major currencies	NO
Mauritius	<u>ABC Bank</u>	www.abcbanking.mu	Online Banking YES Debit card YES ATM Card NO	Min US\$5k	Major currencies	NO
Lichtenstein	<u>Valartis Bank</u>	www.valartis.li	Online Banking YES Debit card YES ATM Card YES	Min US\$5k	Major currencies	NO
Latvia	<u>Latvijas pasta banka</u>	http://www.lpb.lv	Online Banking YES Debit card YES ATM Card NO	None	Major currencies	NO
St Lucia	<u>Bank of Saint Lucia International Limited</u>	https://www.boslil.com/	Online Banking YES Debit card YES ATM Card NO	Min US\$5k	Major currencies	NO

Note: i) Reference to “visit required” means meeting face to face with banker for ID and signature verification. This does not mean actual visit to the banking location but a visit to any of its branch anywhere in the world in enough. For example verification at HSBC in Dubai is enough to open bank a/c with HSBC in Malaysia.