

**Fee schedules for formation of Labuan companies and other fees associated with it.**

No.	Items in the First Year:	Unit Price in US\$
<b>A</b>	Incorporation of a Labuan company <b>US\$2750.00</b> with paid up capital not exceeding RM50k equivalent in foreign currency. This includes;	
a)	Professional incorporation fee, pre-incorporation work, post incorporation structuring, deed, certificate, etc.	700
b)	Reservation of name fee payable to LFSA, initial capital fee and other government's miscellaneous fee of approximately US\$400.00 payable to LFSA	400
c)	Registered address for one year, filling of the first annual return and tax return,	600
d)	Company secretary for one year	600
e)	Disbursement which includes company documents, common seal & stamp, postage for sending company documents.	200
<b>TOTAL FOR A:</b>		<b>2500</b>
<b>B</b>	Opening of RM and US\$ bank accounts with Bank in KL, Labuan or elsewhere. This includes;	600
	i) application for Letter of Information from LFSA,	
	ii) certification of all corporate documents,	
	iii) arranging meeting and signing of documents with bank officer,	
	iv) follow up including obtaining of account numbers and where applicable depositing initial deposit on your behalf.	
<b>Higher fee may apply where the bank a/c is not with the above.</b>		
<b>Note: This service is billed on work basis only and not to be taken as any form of guarantee that the bank will open bank a/c. Decision to open bank account lies solely with the bank.</b>		
<b>TOTAL FOR A + B</b>		<b>3100</b>
<b>C</b>	Application for employment pass <u>per applicant</u> : This includes;	1500
	i) completion of all immigration forms, offer letter, income tax form and review of business plan and other supporting	

- ii) document,
- iii) submission to LFSA and follow up,
- iv) submission to Immigration Department, of Labuan Branch and follow up,
- iv) and if application is successful, taking you from Labuan airport and accompanying you to Labuan Immigration Office.

Note: The above fee does not include levy that has to be paid personally by applicant and in cash when presenting his or her passport to Immigration Department in Labuan. The fee ranges from MYR650.00 to MYR1150 for a two-year employment pass.

**This service is deemed completes as soon as your passport is endorsed with employment pass.**

<b>TOTAL FOR A + B + C</b>		<b>4600</b>
<b>D</b>	Application for dependent pass <u>per dependent</u> : This includes;	800
	<ul style="list-style-type: none"> <li>i) completion of all immigration forms and other supporting document,</li> <li>ii) submission to LFSA and follow up,</li> <li>iii) submission to Immigration Department, of Labuan Branch and follow up,</li> <li>iv) and if application is successful, taking you from Labuan airport and accompanying you to Labuan Immigration Office.</li> </ul>	
<b>TOTAL FOR A + B + C + D</b>		<b>5400</b>
<b>E</b>	Payment of Employment pass processing fee to LFSA of RM1,000	250 <sup>1</sup>
<b>TOTAL FOR (A+B+C+D+E)</b>		<b>5650</b>
<b>F</b>	Arranging payment for personal income tax on monthly basis and preparation and submission of personal tax return annually <b>(Optional)</b>	300
<b>TOTAL FOR (A+B+C+D+E+F)</b>		<b>5950</b>

<sup>1</sup> Due to occasional change in exchange rate between USD & MYR, this figure may change from time to time.

**Other optional services**

<b>G</b>	Nominee director for one year	600
<b>H</b>	Nominee shareholder for one year	400

**Items in the 2<sup>nd</sup> & subsequent year;**

**Unit Price  
in US\$**

**Second & subsequent year Renewal Fee US\$1850 which includes;**

1	Registered address for one year, filling of the annual return and tax return,	500
2	Company secretarial retainer for one year	500
3	Payment of annual company renewal fee to LFSA for MYR2600	650 <sup>2</sup>

**Total**

**1650**

3	Min estimated accounting fee <b>(optional)</b>	600
4	Min estimated audit fee <b>(optional)</b>	600

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<sup>2</sup> Due to occasional change in exchange rate between USD & MYR, this figure may change from time to time.

**Payment method**

- 1) Full payment or undertaking for full payment must be received before incorporation can be carried out.
- 2) Payment can be made by telegraphic transfer or cheque:

Payment by cheque can be made to 'Law & Commerce Trust Limited.'

Payment by TT in US\$ or RM can be made to:

i) A/c No: 8602-7835-5140 [US\$]

ii) A/c No: 8602-783-494 [MYR]

**Bank:** CIMB Bank Berhad

**SWIFT Code:** CIBBMYKL

**Beneficiary:** Law & Commerce Trust Limited

